

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HOPEFLUENT GROUP HOLDINGS LIMITED**

**( 合 富 輝 煌 集 團 控 股 有 限 公 司 )**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 733)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND RE-DESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hopefluent Group Holdings Limited (the “**Company**”) announces the following changes of Directors of the Company with effect from 27 August 2020.

#### **Appointment of Executive Director — Mr. Fu Ear Ly**

Mr. Fu Ear Ly has been appointed as an executive Director of the Company. The biographical details of Mr. Fu Ear Ly are set out below:

Mr. Fu Ear Ly, aged 35, has over ten years’ working experience and graduated from Bentley University in the United States. Mr. Fu Ear Ly has been the chairman of the board of Guangdong Bravo Group (廣東邦華集團) since 2007. He is committed to property investment business.

Mr. Fu Ear Ly has entered into a service agreement with the Company in respect of the appointment of executive Director for a term of three years commencing on 27 August 2020, renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of appointment, unless terminated by not less than three months’ notice in writing served by either party. Pursuant to the service agreement, he is entitled to an annual salary of HK\$1,800,000, which is determined by the Board on recommendation of the remuneration committee of the Company with reference to his qualifications, experience, duties and responsibilities assumed, as well as the prevailing market conditions.

Pursuant to the articles of association of the Company, Mr. Fu Ear Ly shall hold office until the next general meeting of the Company and shall then be eligible for re-election and thereafter, shall be subject to retirement by rotation at least once every three years.

Mr. Fu Ear Ly is the son of Mr. Fu Wai Chung and Ms. Ng Wan, both executive Directors, and the nephew of Ms. Fu Man, an executive Director. Mr. Fu Ear Ly is responsible for the strategic planning and property financial business of the Group.

Save as disclosed above, as at the date of this announcement, Mr. Fu Ear Ly has not held any other directorship in the last three years in any public companies whose securities are listed on any securities market in Hong Kong or overseas. Save as disclosed above, Mr. Fu Ear Ly does not (i) have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”). Mr. Fu Ear Ly has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (“Listing Rules”) on The Stock Exchange of Hong Kong Limited and there are no other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Fu Ear Ly for joining the Company.

#### **Re-designation as Non-Executive Director — Ms. Ng Wan**

Ms. Ng Wan (“Ms. Ng”) has been re-designated as a non-executive Director from an executive Director of the Company. The biographical details of Ms. Ng are set out below:

Ms. Ng Wan, aged 64, has been an executive Director of the Company since 1 April 2004 pursuant to her service agreement. Ms. Ng is a graduate of 中國廣州業餘大學 (Guangzhou Part-time University, the PRC) and holds a certificate in arts. Ms. Ng has over 30 years of experience in the real estate agency business. Other than as a Director of the Company, Ms. Ng has not held any other directorship in the last three years in any public companies whose securities are listed on any securities market in Hong Kong or overseas. In addition, Ms. Ng is a director of certain subsidiaries of the Group. Ms. Ng is the wife of Mr. Fu Wai Chung, the chairman and substantial shareholder of the Company. As Ms. Fu Man, an executive Director of the Company, is the sister of Mr. Fu Wai Chung, she is the sister-in-law of Ms. Ng who is the mother of Mr. Fu Ear Ly.

Save as disclosed above, Ms. Ng does not have any relationship with any Director, senior management or other substantial shareholder or controlling shareholder of the Company within the meaning of the Listing Rules.

As at the date of this announcement, Ms. Ng is interested in 7,398,334 shares of the Company within the meaning of Part XV of the SFO. Save as disclosed above, Ms. Ng is not interested in any share of the Company within the meaning of Part XV of the SFO.

Pursuant to the service agreement entered into between Ms. Ng and the Company for a term of three years commencing on 27 August 2020, she, as a non-executive Director of the Company, is entitled to a remuneration of HK\$240,000 per annum which is determined based on her duties and responsibilities assumed as a non-executive Director with reference

to the prevailing market conditions related to similar appointment by the Board. Her service agreement is renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of appointment, unless terminated by not less than three months' notice in writing served by either party. Ms. Ng, as a Director of the Company, shall be subject to retirement by rotation and eligible for re-election pursuant to the articles of association of the Company.

Save as disclosed above, the Board is not aware of any other matter or information in connection with the re-designation of director that needs to be brought to the attention of the shareholders of the Company or is required to disclose in accordance with Rules 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board  
**Hopefluent Group Holdings Limited**  
**Fu Wai Chung**  
*Chairman*

Hong Kong, 27 August 2020

*As at the date of this announcement, the Board of Directors comprises the executive directors Mr. FU Wai Chung, Ms. FU Man, Mr. LO Yat Fung and Mr. FU Ear Ly; the non-executive directors Ms. NG Wan and Mr. MO Tianquan; and the independent non-executive directors Mr. LAM King Pui, Mr. NG Keung and Mrs. WONG LAW Kwai Wah, Karen.*